



บริษัท ซีเฟรชอินดัสตรี จำกัด (มหาชน)

SEAFRESH INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000751

May 13, 2022

Subject: Management Discussion and Analysis for operating results of the first quarter of 2022 which changed over 20% from the previous year.

To: President of the Stock Exchange of Thailand

Seafresh Industry Public Company Limited ("the company") would like to inform the operating results of the company and its subsidiaries for the first quarter of 2022 as follow:

#### Sales

The company reported sales revenue of the company and its subsidiaries for the first quarter of 2022 is THB 1,594.92 million, increased by THB 194.54 million or 13.89% when compared with the same period of the previous year.

#### Net Profit (Loss)

Net profit (loss) for the first quarter of 2022 is THB 45.82 million, increased by THB 36.54 million or 393.91 % when compared with the same period of the previous year. Moreover, gross profit increase by THB 74.65 million or 54%.

Due to the decrease of production costs, this is mainly resulted from the continuous improvement of efficiency in the production process. In addition, this was a result of the adjustment strategies in expanding the domestic market and also the Company received more orders from customers.

From the consolidated financial statements for the first quarter of 2022, net profit attributable to the Company is THB 36.91 million, while the same period of last year, net profit attributable to the Company was THB 3.11 million.

Please be informed accordingly.

Yours faithfully,

Tassanee Youngmeevithya

Chairman of the Board of Director

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